Official Publication of the Paper Money Collectors of Michigan

The Ray Hicker

VOLUME XLVX, NUMBER 3

JULY, AUGUST, SEPTEMBER 2015

PAYMENT FOR TOLLS.

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Weltroit, Teb. 1, 1838,

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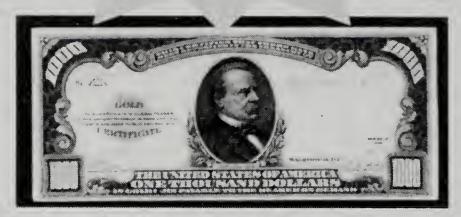
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OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN Volume XLVII

July-September 2015

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2015 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744

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TREASURER'S REPORT BY DAN FREELAND

09-30-15

07-06-15

09-29-15

FIDELITY IN	NVESTMENTS	
07-06-15	307.397 shares @ 57.46	17,663.03
09-30-15	307.397 shares @ 52.01	15,987.71
CHECKING	ACCOUNT	
07-06-15	Balance Team One CU	2.068.56
	Dues & Ads	90.00
	Interest	.15
April-June	Rag Picker(Sun Printing)	794.42
Jan-March	Brandimore-Editor	100.00
	2500 Mailing envelopes	261.64
	Wally Lee Exhibit Awards	449.63
	State of Michigan	20.00
		11.70
09-29-15	Balance Team One CU	553.02
SAVINGS AC	CCOUNT	

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Balance Team One CU

Balance Team One CU

5.00

5.00

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NEW MEMBERS:

Name Location Member # Sponsor Joe Farrenkopf Madison, WI 3861 F. Clark

DECEASED: Jim Treadaway of Spring Texas

DONATIONS: The Currency Club of Chester County.

CLUB NEWS: Here are some interesting facts from the Currency Club of Chester County. Where Wall Street got its name: In 1653, a wall was constructed on the northern part of the Dutch settlement of New Amsterdam to protect the colony from an attack from New England. The wall was made of 16 foot logs sunk four feet into the ground and sharpened at the top. The English did attack in 1664 and the wall was torn down in 1699. The street where the wall once stood was subsequently named "Wall Street." Also, each year the Federal Reserve Board projects the need for new currency, which it acquires from the Department of the Treasury's Bureau of Engraving and Printing at the cost of production. The current estimated cost for producing our currency is as follows: \$1 and \$2 notes are 5.4 cents each; \$5 notes 10.1 cents each; \$10 notes 9.2 cents; \$20 and \$50 notes 10.2 cents and \$100 notes are 13.1 cents per note. Thank You Dave Stitely!

Editor's Notes: As I mentioned in the Cover comments, I left out illustrations for Lee De Good's article on Plank Roads last issue, so I corrected that by using these intriguing notes as cover illustrations. I appreciated getting the article from Lee and I entreat you other readers to offer up your knowledge in the shape of articles. Currently, it seems that the paper market, along with coins is a bit soft. I continue to see lower prices and more emphasis on super notes. Frankly, I don't need a super note to enjoy my collection. Of course I enjoy uncirculated notes as well as the next person, although as an exception I prefer signed, issued and circulated Obsolete notes to what I consider unremarkable remained notes. These notes are being hawked and for continually rising prices in high grade slabs. I prefer the romance and want to learn about the early signers of our notes. I also am happy with Extra Fine Large size notes. The relatively common \$5 Educational note is bringing \$20,000

and more in high grades. This is a beautiful note and in demand, but I can enjoy a lower grade just as much. Good centering is OK with me, as perfection in centering helps justify high costs. I am currently chasing small size notes. There are some expensive notes, but that is based on rarity much more than condition. That's my opinion, what do you think. Email me at billbrandimore@charter.net with you thoughts.

OUR COVER: This month's cover should have run in the last issue along with Lee De Good's article on Michigan's Plank Roads. I have never seen any examples of this esoteric scrip. Has anyone else seen such items? If so, let me know so we can provide more information on this interesting topic. My apologies to Lee for my oversight.

MICH-TAMS will be hosting its 50th Anniversary banquet on Friday night, November 27th, at Kavan's Restaurent across from the Macomb Community college, the site of the Michigan State Numismatic Society convention. Cost will be \$25 and will include your choice of dinner entrée, plus an auction and other surprises. For more information, contact Kathy Fereeland at ksfdal@sbeglobeal.net

PRESIDENT'S COLUMN:

I was able to make it to the ANA this past July, as my friend George Cuhaj was in town and called to see if I wanted to go down to Chicago with him to take in the Big Show. Since I don't drive any more this was a great opportunity to look at notes and we enjoyed both the show and the ANA banquet. We were guests of Mark Anderson at a table he sponsored as he represented the New York Numismatic Society as they received an award for their 106th year as a member of ANA and its oldest member club. This had been



overlooked when their 100th anniversary rolled by. The Chicago Club will be honored on their 100th anniversary in 2019. I didn't see a lot of world currency, which has become so popular in recent years. I noted last fall that there wasn't a great deal of World currency at the Michigan State Show last Fall. Hopefully we'll see more at this coming MSNS Show. I am currently putting together WWII notes. I am chasing the block series of North Africa and Hawaii notes and the "Runs" of Hawaii and North Africa \$1 notes. Blocks, of course refers to the serial numbers and the letters at the beginning and the end of the numerals. Runs are a

bit more, as it requires the collector to get one each of each serial number series. When the Hawaii and North Africa Stars were printed, they were interspersed with the regular blue seal star notes. Thus as few as 12,000, or as many as 72,000 star notes were printed in sequence before more blue seals were printed. This also occurred in the non star blocks and makes for quite a challenge. In addition to Runs and blocks of these WWII notes I am also matching them up with their blue seal block counterparts. This keeps me prowling the aisles.

I will explore this topic more thoroughly in an article I wrote for this edition.

When you get this issue, sometime in October, The Michigan State Show won't be far away. Consider putting together an exhibit for the show. There is now plenty of room for exhibits in the Macomb College building where the show will be held. Exhibiting can be very rewarding so consider giving it a try. The prizes are nice also.

Our PNCM meeting at the MSNS show will be Saturday, November 28, 2015 at 11:00 AM. The show will be held the Friday after Thanksgiving and Saturday at Macomb Community college. I hope to see you there.



WANT ADS

Membership in the Chester County Currency Club is \$15 per year which covers the cost of the newsletter of 8-10 pages that comes out each month. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester PA For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380.

I am a print run collector seeking \$1 FRN's, 1974 through 2013. Send your inventory list with prices to Glen J. Ackerman Jr. at 3980 W. Linda Vista Blvd. Apt. 8107, Tucson, AZ 85742-8644. PMCN # 3855

Wanted: Missouri and Illinois National Bank Notes, Obsoletes, Proofs, and Script. Scott Barnes scott@midamericaholdings.com PMCM Member # 3557

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine \$1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI 54313. PMCM 3217

Buy/Sell: Have a good inventory of Disney Dollars. Many hard to find issues. Email (hpborden-62@msn.com) Or visit me at many of MI shows. Harold Borden, PO Box 81, Lambertuille, MI. 48182. PMCM# 3787

Wanted: A \$1 1935A silver certificate with Serial Block letters BC, also a North Africa note, unc preferred from the CC block. Bill Brandimore, billbrandimore@charter.net or call 715-842-5015.

Wanted: I need the following CU Series/Blocks to complete my collection. Any help will be appreciated. 1981A AC/1985 HE/ 1995 FK(fw)/ 2009 K* and LX. Daryl Crotts, POB 780383, Withita, KS 67278. PMCM# 3088

Looking to buy Nationals from Chautauqua co. N.Y.: Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

U.S. Fractional currency: One of the greatest collections ever. The Milton Friedberg Catalog CAA sale of 1997. 1200 lots. Fabulous. New condition \$20/same autographed \$35. Larry Falater, POB81, Allen, MI 49227

Avid collector seeking better US military Medals. Want: Named decorations, Pre-WWII Campaign Medals numbered on bottom edge, Named Lifesaving Medals & Navy/Marine/coast Guard good conduct with name and date. Charles "Skip" Pfeiffer, 1401 Druid Road, Maitland FL 32751

Wanted: Muskegon, MI National's (Large size date on back) Also Old Muskegon Banks. Call 231-740-0681 or Email jsfitzpat39@comcast.net Jerry Fitzpatrick, 2137 W. Glen Ct., Muskegon, MI 49441. #3824

Selling FRN \$1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email me at prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM member #3859

Looking to buy any United States paper money error notes. Robert Gustrowsky,781 56th St. Apt. 5 Clarendon Hills IL 60514

Wanted: pow Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, POBox 195, Mayville, MI 48744. PMCM3198

Wanted: State of WY Large and Small bills. Also old stock certificates or Bonds from WY. I will also buy \$2 Bill collections. knacody@tctwest.net Keith Francik, 3975 Northfork Hwy, cody WY 82414

Wanted: Plymouth, MA Nationals, Charter # 779, The Plymouth NB and Charter # 996 The Old colony NB. Jeffrey Gaughan, 31 Home Depot Dr. # 242, Plymouth, MA 02360.

Wanted: Texas \$100 NBN's. Also Charter 9353 \$5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lake Briar Dr., Katy TX 77494. PMCM # 3150

Wanted: Better Alabama Nationals. Call (256) 468-5891 or Email daviv.b.hollander@gmail.com David Hollander, 406 Viduta Pl. SE, Huntsville AL 35801

Wanted: Texas \$100 NBN's. also Charter 9353 \$5 Type II. Any assistance appreciated, hastingsrl4@comcast.net PMCM#3150

Trade my duplicate circulated \$1 stars for yours that I need for a year, series and block set. Email me at kmku050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd. Schwenksville, PA 19473. PMCM# 3658

World Banknotes specializing in Emergency currency <u>info@</u> tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Foreign Trench Art coins, Detroit Bank Advertising on paper money, Stamps and Marbles. Diana Jelinek, 2409 Somerset BWD, #101, Troy, MI 48084. PMCM!#3833

Wanted To Buy: Uncirculated \$1 FRN's 1963 through current blocks to complete my sets. I lost my supplier to illness, or send your for sale list. J.E. Jones PO Box 331, Akron, In 46910 Jer.jon@comcast.net PMCM# 3279

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville Maryland. 21784. PMCM 1452

Wanted: National Banknotes from the Lincoln National Bank and Trust Company of fort Wayne, Indiana. Email me at kmk050652@verizon.
met Ken Kooistra, 250 Laureen Rd., Schwenkville, PA 19473. PMCM #3658.

For Sale: wholesale prices. Extensive inventory of small size \$2 Red/Green seals and stars. Other denominations, special serial numbers, mirror, ladder bank notes, low #'s, consecutives, star notes, autographs. Inventory lists. Scott Ludrick, 214/674-7420. Cgant00@sbcglobal.net PMCM # 3474.

Looking to complete a set of all 256 possible serial number combinations of 0' t 2"s in an 8 serial number. Any type, denomination, Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville, WI53545. PMCM# 3439.

Wanted: 1/0 Binary small Size notes. All possible combinations of 1's and 0's in 8 digit serial numbers. Any denomination or condition. Doug Merena, 215 W. Troy St. ,#1009, Ferndale, MI 48220. PMCM member # 3789

Wanted: CU \$1 note ending in 007. Need 2006 series CD (FW) CG (FW) D* (FW) F* (FW), FL(FW), J* and L*. Will trade or purchase. Marv626@att.net Marvin Mericle PO Box 26, Prairie Creek, IN 47869. PMCM# 3173

Want the following \$1 FRN--- 2006 AF8960001-96000000. CE00000001-06400000, DE00000001-06400000, LG00000001-06400000; LG00000001-06400000; 1963B* 13600001-14080000; C*06560001-0704000, G*12320001-12800000. Bill Nettles wrnetts2@gmail.com 5723 Woodcastle Drive, Waco Texas 76710 PMCM# 3739

Wanted: 1976 \$2 CU FRN's with Stamp + Postmark on FDOI (1) each District H/8 (ST. Louis) and I/9 (Minneapolis) Have trades available, send price first. Joe R. Ramos, Joram PNCovers Co 1929 Millis Street, Montebello CA 90640-4533

Web notes, buying and trading. Send block, serial number, plate combo and price. Email <u>simpson_s@bellsouth.net</u> Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-876-0262 John Spohn, Au Gres, MI 48703. PMCM#3550

New Hampshire Large & Small size Wanted! Email <u>dsundman@</u> <u>LittletonCoin.com</u> or write with price and description. David M. Sundman, 1309 Mt Eustis Rd. Littleton, NH 03561

Trade my XF-AU \$100 notes at Face for collectors. They are 1934 thru 1950E, some stars. floffice@aol.com Bruce Tyson, 4015 Country Club Blvd, Cape coral FL 33904. PMCM3494

Collect Small size currency? Visit the American Paper Connection, Inc. www.americanpaperconnection.com Robert Vandevender II, PO Box 1505, Jupiter, FL. 33468 PMCM # 3089

Wanted: \$1 1981A uncut sheets. Blocks A/B, D/A, E/A, H/A, K/A. \$1 1985 Blocks B/C, G/C, I/B, J/D. \$1 2009: B/A. Write ot Email me rwells6@cox.net Richard Wells, PO Box 2482, Yorktown, VA 23692 PMCM# 3054

Star Notes Wanted for \$1 1963-2013. Contact me for exact serial number ranges required. Thanks for your Help. <u>Dollarsaver@aol.com</u> Edwrd Zegers jr. 17209 Falstaff Ln. Olney, MD 20832-2909 PMCM# 1116

FEATURE ARTICLE Collecting WWII \$1 Silver Certificates Hawaiian and North African By Bill Brandimore

During the early days of WWII the U.S. had no system for issuing payments in war zones to the troops. Today Military Payment Certificates serve that need. They would come later, however. With the looting of safety deposit boxes in Paris by Nazi German occupiers, this presented a problem when the U.S. entered WWII after the bombing of Pearl Harbor. A quick solution was to print U.S. currency with an overprint of the word Hawaii on the back and front of the note. In addition the treasury seals were brown. This was a good tactic and the notes were used in Hawaii so if Japanese successfully occupied Hawaii, the notes could be demonetized, thus prohibiting them from buying war material with U.S. Currency. They were also issued to military personnel, but could not lawfully be brought into the United States mainland.

The same methodology would be used for the invasion of North Africa, but in this case the \$1 silver certificates were printed with a yellow seal. They, too, could be demonetized if seized by the enemy. Hawaiian notes were also printed in \$5, \$10 and \$20 den, unlike the 1935A \$1 silver certificates were Federal Reserve notes of 1934 and 1934A. North African notes included the 1935A Yellow Seal \$1 note and \$5 and \$10 notes which were also printed with yellow treasury seals. These \$5 and \$10 notes were 1934 and 1934A silver certificates.

Collecting these notes can be accomplished in a number of ways. One way is by collecting the Block varieties, blocks being the prefix and suffix letters surrounding the serial number. A very simple collection would contain two notes, brown and yellow seal \$1 notes. Adding the other denominations for Hawaii and North Africa would make a nice type set.

With Block letters in the mix it becomes more complicated. Sticking with just \$1 notes there are 8 block letter varieties for Hawaii, YB-ZB-AC-CC-FC-LC-PC and SC. North Africa blocks include BC-CC-FC-IC AND RC. This in itself can be challenging. The ZB Hawaii is scarce and pricey as is the AC. The FC blocks for Hawaii and North Africa only extended to 12,000 notes each. These were sheet notes, however, and were not immediately released, so they are available and more affordable than the ZB and AC notes. Stars were also issued. You can go with one star from each issue, or, tackle the issue of Runs. "Runs" are notes printed in sequence. However, after intervening notes are printed (in this case blue seal varieties) and then more notes are printed with brown or yellow seals, these entities become a different animal, specifically a RUN. Hawaii notes were printed in 5 specific Runs. North African notes were printed in 4 Runs. A great reference for this material is the Schwartz/Lindquist small Size Catalog.

If you decide to collect the star Runs, know that some of them are quite scarce, the Hawaii \$1 star run beginning with serial number 91 million only included 12,000 notes and these did not remain sheet notes. In the North Africa batch, the 91 million start run saw a printing of 24,000 notes, but only 1 note from that run is known. It sold in 2008 for \$1,275,000. The notes are generally affordable, if you can find them in Very Good to Very fine grades. In uncirculated grades they escalate to \$3,000 or more. You can also add a little flair to your collection by also collecting the block varieties in their blue seal configurations.

If you decide to opt for runs, you really should also collect the block runs. There are no runs in the Hawaii series, but the North Africa series has 3 runs in the BC block and 2 in the CC block.

Personally I'm sticking to the \$1 notes, but the \$5, \$10 and \$20 notes of Hawaii and North Africa have multiple runs, mules and late finished plate varieties that can be confounding. So, welcome to the interesting world of collecting Small Size notes!

FRN TRADER'S LIST

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383, phone 316-681-3688

Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085

Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 \$1, \$2 and \$5

John C. Johnson, 7852 N. Toya Vista Rd. Payson, AZ 85541-6156

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

LeRoy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Don Patrick, 2910 Terrace Place, Garden city Kansas, \$1 and \$5 notes

Scott Barnes, 4711 Gaston Ave., Dallas TX, special interest in St. Louis District \$10's

Alex Delertola PO Box 577, Pittstown, NJ 08867



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Please forward this application for member	ership and your dues check (made out to the FCCB) to:

The FCCB c/o Bill Brandimore Membership Chairman 1009 Nina Wausau, Wisconsin 54403

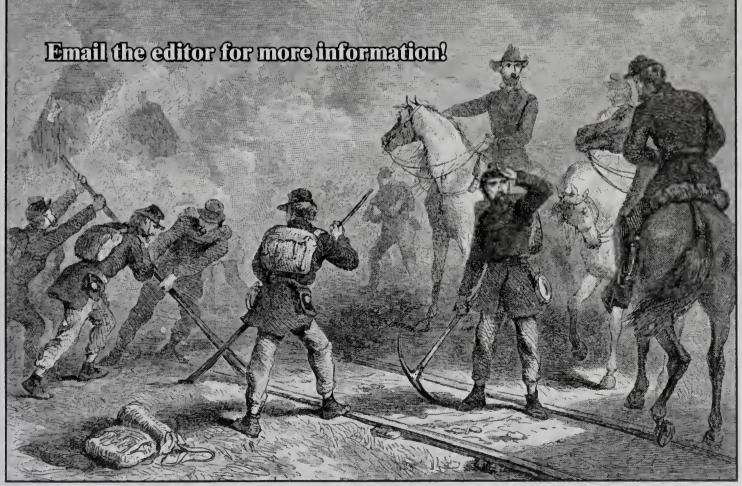
Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the \$30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

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1963-A Star District Set (12) 5 sets pay \$65 ea.
1969-C Non-star (10) 10 sets pay \$50 ea.
1974 Star District Set 5 sets pay \$150 ea.
1977 Non-Star (12) 5 sets pay \$45 ea.
Star (12) 5 sets pay \$85 ea.
1977-A Star District set (12) 5 sets pay \$90 ea.
1981 Star District Set (12) 5 sets pay \$140 ea.

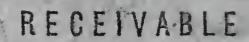
1981-A Non-star District Set (12) 10 sets pay \$50 ea.
1988 Non-Star District Set (12) 10 sets pay \$60 ea.
1988-A Star District Set (9) 5 sets pay \$70 ea.

Singles wanted

1969-C any block for D 4pcs, E 5 pcs, F 2 pcs, J 5 pcs, K 5 pcs, L 5 pcs. Pay \$3 ea.

1977 A 20 pcs. Pay \$2 ea.
1985 H* 2 paying \$750 ea.
1988 C District 20 pcs. Pay \$5 ea.
2003 D* 10 pcs. Pay \$75 ea.

Wanted to buy entire collections of \$1 FRN's, \$1 SC's, and \$2 USN's



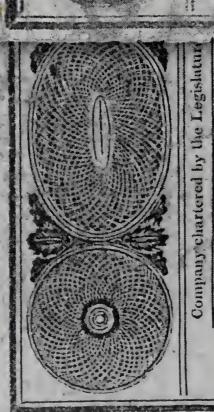




The President, Directo Ponting Twrmpike (on demand, at the Bank of Cents.

Mm Stone

EIGHTEEN & T



The Trestoent, Wirector Ponting Turnpike O on demand, at the Bank CBNUS.

TWE